

scuola di studi superiori giacomo leopardi università di macerata

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a.a. 2019-2020 Seminario Interclasse

"Public space - limitations of the conventional economic approach"

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Abstract

The seminar aims to present the students with the problem of public space from an economic perspective. After some definitions and examples of various public spaces, students will discover what the main economic problem regarding public space is. The main problem covers two issues. First, a discussion of the goals that the provision of public space aims to achieve. This involves a definition of the needs that have to be fulfilled. The second problem is how to provide public space, which seems to be a standard problem in economics, that of the efficient distribution of resources. Because of the 'public good' nature of public space, this problem cannot be approached by resorting to market rules, so we need to look for alternative ones. Mainstream and heterodox economics provide different solutions to this problem. Heterodox approaches appear better to appreciate the complexity of the needs and rules involved but they still show some gaps. These gaps may be filled by resorting to ethics and psychology. These disciplines help us to understand what the relevant needs and rules are, especially in relation to justice-related issues.

Letture preparatorie

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Ramazzotti, Paolo. 2018. "Public Goods beyond Markets." Review of Political Economy 30(4): 573–94. https://doi.org/10.1080/09538259.2018.1495354. (21 pages)

Bibliografia essenziale

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